

# Special Opportunity for State Employees!

The Maryland Department of Housing and Community Development (DHCD) is partnering with Baltimore City to offer great incentives to State employees for purchasing of a Baltimore City home.

State employees who qualify for a Maryland Mortgage Program loan through the Community Development Administration (CDA) can receive **\$2,500 in downpayment and settlement expense assistance** from the House Keys 4 Employees Program (HK4E) offered by the State.

They can receive **an additional \$2,500 of assistance** from Baltimore Housing's Live Near Your Work (LNYW) program if purchasing in Baltimore City.

## **BUT WAIT--THERE'S MORE!**

If the State employee works within 10 miles of the home, or within Baltimore City limits, they also qualify for **an extra \$1,000** from the CDA Smart Keys 4 Employees (SK4E) Program!

All Maryland Mortgage Program loans are eligible for **\$5,000** from the CDA Downpayment and Settlement Expense Loan Program (DSELP). This is **in addition to** the match funds!

### Possible Scenario: Borrower...

...qualifies for MMP loan	\$ 5,000 - DSELP loan
...works for the State of MD	\$ 2,500 - HK4E
...purchases in Baltimore City	\$ 2,500 - Live Near Your Work
...works and purchases in Baltimore City	\$ 1,000 - SK4E
	<b>\$11,000!</b>

*CDA match funds are in the form of a 0% deferred loan which is repayable when the home is sold or transferred, or when the first mortgage is paid off or refinanced.*



[www.mmprogram.org](http://www.mmprogram.org)