

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2014**

	2014 Allowance			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>PROPERTY TAXES</b>				
PROPERTY TAXES		713,413,784		713,413,784
PROPERTY TRANSFER TAXES		166,776,821		166,776,821
Transfer to the General Fund	89,198,555	(89,198,555)		
<b>FRANCHISE AND CORPORATION TAXES</b>				
FRANCHISE TAX ON GROSS RECEIPTS	120,994,000			120,994,000
ORGANIZATION AND CAPITALIZATION FEES	1,636,000			1,636,000
RECORDING FEES	9,811,000			9,811,000
CORPORATION FILING FEES	83,797,000			83,797,000
<b>DEATH TAXES</b>				
COLLATERAL INHERITANCE TAX	53,638,000			53,638,000
DIRECT INHERITANCE TAX	150,000			150,000
MARYLAND ESTATE TAX	164,839,000			164,839,000
<b>ALCOHOLIC BEVERAGE TAXES AND LICENSES</b>				
TAX ON LIQUOR	16,286,000			16,286,000
TAX ON WINE	6,571,000			6,571,000
TAX ON BEER	8,856,000			8,856,000
ALCOHOLIC BEVERAGE LICENSES	1,282,000			1,282,000
<b>INCOME TAXES</b>				
CORPORATION INCOME TAXES	822,649,415	245,539,085		1,068,188,500
Less: Payment to Higher Education Investment Trust Fund		(65,344,500)		(65,344,500)
INDIVIDUAL INCOME TAXES	7,958,766,000			7,958,766,000
<b>HIGHER EDUCATION INVESTMENT FUND</b>				
Less: Appropriations Over/(Under) Revenue Estimates		65,344,500		65,344,500
		16,954,340		16,954,340
<b>RETAIL SALES AND USE TAXES</b>				
Less: Payment to Chesapeake Bay 2010 Trust Fund	4,223,686,000	47,822,000		4,271,508,000
		(23,361,000)		(23,361,000)

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>CHESAPEAKE BAY 2010 TRUST FUND</b>				
RETAIL SALES AND USE TAX		23,361,000		23,361,000
MOTOR FUEL TAX		8,187,000		8,187,000
Less: Appropriations Over/(Under) Revenue Estimates		155		155
<b>TOBACCO TAX AND LICENSES</b>				
TOBACCO TAX	381,813,750			381,813,750
TAX ON OTHER TOBACCO PRODUCTS	35,875,000			35,875,000
<b>INSURANCE COMPANY TAXES, LICENSES, AND FEES</b>				
	319,157,000			319,157,000
<b>HORSE RACING TAXES AND LICENSES</b>				
		2,887,650		2,887,650
<b>DISTRICT COURT FEES AND COSTS</b>				
	78,280,328			78,280,328
<b>INTEREST ON INVESTMENTS</b>				
	15,000,000	2,000,000		17,000,000
<b>HOSPITAL PATIENT RECOVERIES</b>				
STATE HOSPITAL RECOVERIES - MEDICAID	23,794,000			23,794,000
STATE HOSPITAL RECOVERIES - MEDICARE	6,344,000			6,344,000
STATE HOSPITAL RECOVERIES - INSURANCE & SPONSORS	4,145,000			4,145,000
DISPROPORTIONATE SHARE PAYMENTS	25,793,000			25,793,000
<b>MISCELLANEOUS TAXES, FEES AND OTHER REVENUES</b>				
EXCESS FEES OF OFFICE	2,251,000			2,251,000
UNCLAIMED PROPERTY REVENUE	71,000,000			71,000,000
LOCAL SHARE OF COST OF INCOME TAX ADMINISTRATION	13,003,800			13,003,800
UNINSURED MOTORIST PENALTY FEES	48,482,000			48,482,000
FEDERAL RETIREE DRUG SUBSIDY	27,000,000			27,000,000
STATE ADMISSIONS AND AMUSEMENT TAX	7,830,200			7,830,200
TOBACCO CONVERSION PROGRAM BOND REPAYMENT	3,323,000			3,323,000
MISCELLANEOUS	479,000			479,000

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	2014 Allowance			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>ANNUITY BOND FUND MISCELLANEOUS REVENUES</b>		174,330,205	12,381,082	186,711,287
Less: Property Transfer Tax		(6,109,186)		(6,109,186)
<b>BUDGETED TOBACCO SETTLEMENT RECOVERIES</b>		151,302,603		151,302,603
<b>EDUCATION TRUST FUND</b>		340,316,789		340,316,789
<b>LEGISLATIVE</b>	42,000			42,000
<b>JUDICIAL REVIEW AND LEGAL</b>				
JUDICIARY				
COURT OF APPEALS			78,016	78,016
CIRCUIT COURT JUDGES			633,148	633,148
ADMINISTRATIVE OFFICE OF THE COURTS		16,100,000	408,350	16,508,350
COURT RELATED AGENCIES				
STATE LAW LIBRARY		8,700		8,700
JUDICIAL INFORMATION SYSTEMS		7,010,659		7,010,659
CLERKS OF THE CIRCUIT COURT	39,800,000	17,271,496	2,999,244	60,070,740
FAMILY LAW DIVISION			58,766	58,766
MAJOR TECHNOLOGY DEVELOPMENT PROJECTS		13,331,401		13,331,401
OFFICE OF THE PUBLIC DEFENDER	1,500,000	193,529		1,693,529
OFFICE OF THE ATTORNEY GENERAL	32,101,000	6,988,596	2,796,080	41,885,676
PUBLIC SERVICE COMMISSION	238,000	43,349,999	424,659	44,012,658
OFFICE OF THE PEOPLE'S COUNSEL		3,506,260		3,506,260
SUBSEQUENT INJURY FUND	12,000	2,147,847		2,159,847
UNINSURED EMPLOYERS' FUND	9,000	1,386,990		1,395,990
WORKERS' COMPENSATION COMMISSION	59,000	13,967,475		14,026,475
Less: Tobacco Settlement Recoveries (Office of the Atty General)		(956,970)		(956,970)
TOTAL	73,719,000	124,305,982	7,398,263	205,423,245
<b>EXECUTIVE AND ADMINISTRATIVE CONTROL</b>				
DEPARTMENT OF DISABILITIES	8,300	192,264	1,587,195	1,787,759
MARYLAND ENERGY ADMINISTRATION	6,000	29,129,703	1,492,601	30,628,304

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	2014 Allowance			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
EXECUTIVE DEPT - BOARDS, COMMISSIONS AND OFFICES	33,700	2,884,121	24,263,382	27,181,203
SECRETARY OF STATE	2,022,000	365,970		2,387,970
HISTORIC ST. MARY'S CITY COMMISSION		968,924		968,924
DEPARTMENT OF AGING		421,467	26,362,167	26,783,634
COMMISSION ON HUMAN RELATIONS			671,675	671,675
MARYLAND STADIUM AUTHORITY		20,000,000		20,000,000
STATE BOARD OF ELECTIONS		10,119,465	200,000	10,319,465
DEPARTMENT OF PLANNING		4,548,842	1,001,622	5,550,464
MILITARY DEPARTMENT	62,000	12,999,267	52,917,565	65,978,832
MD INSTITUTE FOR EMERGENCY MEDICAL SERVICES SYSTEM		13,039,789	129,482	13,169,271
DEPARTMENT OF VETERANS AFFAIRS	414,000	795,831	19,467,900	20,677,731
STATE ARCHIVES		6,516,330	149,041	6,665,371
MARYLAND HEALTH BENEFIT EXCHANGE			70,774,316	70,774,316
MARYLAND HEALTH INSURANCE PLAN		175,437,978	27,083,178	202,521,156
MARYLAND INSURANCE ADMINISTRATION	2,498,000	29,815,248	1,314,128	33,627,376
CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY		653,867		653,867
OFFICE OF ADMINISTRATIVE HEARINGS	2,795,000	877,450		3,672,450
Less: Property Transfer Tax (Department of Planning)		(3,000,000)		(3,000,000)
TOTAL	7,839,000	305,766,516	227,414,252	541,019,768
<b>FINANCIAL AND REVENUE ADMINISTRATION</b>				
COMPTROLLER OF THE TREASURY	7,246,000	20,778,261		28,024,261
STATE TREASURER	8,639,000	2,485,659		11,124,659
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION	274,000	26,565,185		26,839,185
STATE LOTTERY AGENCY	529,761,000	69,390,505		599,151,505
TOTAL	545,920,000	119,219,610		665,139,610
<b>DEPARTMENT OF BUDGET AND MANAGEMENT</b>	4,416,295	30,416,587	10,025,928	44,858,810

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	2014 Allowance			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
<b>DEPARTMENT OF INFORMATION TECHNOLOGY</b>	7,000,000	11,495,559	10,137,726	28,633,285
<b>RETIREMENT PROGRAMS</b>				
MARYLAND STATE RETIREMENT AND PENSION SYSTEMS		18,008,025		18,008,025
TEACHERS AND EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS		1,527,145		1,527,145
TOTAL		19,535,170		19,535,170
<b>DEPARTMENT OF GENERAL SERVICES</b>	91,000	3,417,866	1,157,961	4,666,827
<b>DEPARTMENT OF TRANSPORTATION</b>				
MOTOR VEHICLE FUEL TAXES AND LICENSES		745,400,000		745,400,000
MOTOR VEHICLE TITLING TAX		737,000,000		737,000,000
MOTOR VEHICLE REGISTRATION		364,500,000		364,500,000
MOTOR VEHICLE ADMINISTRATION FEES		344,392,381		344,392,381
PORT ADMINISTRATION		47,217,000		47,217,000
MASS TRANSIT ADMINISTRATION		144,518,000		144,518,000
AVIATION ADMINISTRATION		206,683,000		206,683,000
BOND PROCEEDS		395,000,000		395,000,000
CAPITAL REIMBURSEMENT		11,000,000		11,000,000
MISCELLANEOUS		22,200,000		22,200,000
FY 2013 GAAP Revenue		15,379,979		15,379,979
REVENUE TRANSFERS TO OTHER FUNDS				
FUEL TAX (COMPROLLER)		(8,661,650)		(8,661,650)
FUEL TAX (CHESAPEAKE BAY 2010 FUND)		(8,187,000)		(8,187,000)
FUEL TAX (GENERAL FUND)	5,000,000	(5,000,000)		
GASOLINE AND MOTOR VEHICLE REVENUES (DEPT OF ENVIRON)		(515,184)		(515,184)
GASOLINE AND MOTOR VEHICLE REVENUES (STATE POLICE)		(30,489,635)		(30,489,635)
GASOLINE AND MOTOR VEHICLE REVENUES (RAD - CORP ADMIN)		(1,081,393)		(1,081,393)
EMS OPERATIONS FUND (MED-EVAC SURCHARGE)		(64,358,381)		(64,358,381)
DOT ADJUSTMENT FOR REVENUE ESTIMATES		(271)		(271)

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2014**

	2014 Allowance			
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
TRANSFER (TO)/FROM TRANSPORTATION TRUST FUND RESERVE		(70,636,090)		(70,636,090)
OTHER FEDERAL FUNDS			1,010,532,466	1,010,532,466
TOTAL TRANSPORTATION*	5,000,000	2,844,360,756	1,010,532,466	3,859,893,222
<b>DEPARTMENT OF NATURAL RESOURCES</b>	235,000	165,397,167	31,784,964	197,417,131
Less: Property Transfer Tax		(59,415,863)		(59,415,863)
Chesapeake Bay 2010 Trust Fund		(31,548,155)		(31,548,155)
Racing Revenue		(15,000)		(15,000)
Net Total	235,000	74,418,149	31,784,964	106,438,113
<b>DEPARTMENT OF AGRICULTURE</b>	167,000	52,957,620	5,532,716	58,657,336
Less: Racing Revenue		(1,460,000)		(1,460,000)
Property Transfer Tax		(9,053,217)		(9,053,217)
Tobacco Settlement Recoveries		(4,622,000)		(4,622,000)
Net Total	167,000	37,822,403	5,532,716	43,522,119
<b>DEPARTMENT OF HEALTH AND MENTAL HYGIENE</b>	41,396,700	1,254,179,657	5,127,382,348	6,422,958,705
Less: Tobacco Settlement Recoveries		(139,608,632)		(139,608,632)
Net Total	41,396,700	1,114,571,025	5,127,382,348	6,283,350,073
<b>DEPARTMENT OF HUMAN RESOURCES</b>	1,661,000	101,000,835	1,801,630,125	1,904,291,960
<b>DEPARTMENT OF LABOR, LICENSING, AND REGULATION</b>	12,080,675	124,642,593	163,386,952	300,110,220
Less: Racing Revenue		(1,412,650)		(1,412,650)
Net Total	12,080,675	123,229,943	163,386,952	298,697,570
<b>DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES</b>	11,694,000	155,723,468	25,799,658	193,217,126
<b>STATE DEPARTMENT OF EDUCATION</b>	42,810,000	367,599,090	982,606,831	1,393,015,921
Less: Education Trust Fund (Video Lottery Terminals and Table Games)		(340,316,789)		(340,316,789)
Tobacco Settlement Recoveries		(6,115,001)		(6,115,001)
Net Total	42,810,000	21,167,300	982,606,831	1,046,584,131

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**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2014**

	2014 Allowance			TOTAL FUNDS
	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	
<b>MARYLAND PUBLIC BROADCASTING COMMISSION</b>		15,559,543	1,489,077	17,048,620
<b>UNIVERSITY SYSTEM OF MARYLAND</b>	947,000			947,000
<b>MARYLAND HIGHER EDUCATION COMMISSION</b>	3,399,000	22,292,402	3,615,125	29,306,527
<b>SUPPORT FOR STATE OPERATED INST OF HIGHER EDUCATION</b>		89,931,363		89,931,363
Less: Higher Education Investment Trust Fund		(82,298,840)		(82,298,840)
Net Total		7,632,523		7,632,523
<b>MARYLAND SCHOOL FOR THE DEAF</b>	330,221	398,021	564,701	1,292,943
<b>DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT</b>	1,022,000	86,492,400	270,514,411	358,028,811
<b>DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT</b>	640,000	66,082,794	1,781,494	68,504,288
<b>DEPARTMENT OF THE ENVIRONMENT</b>	904,400	261,327,462	78,327,261	340,559,123
<b>DEPARTMENT OF JUVENILE SERVICES</b>		4,439,053	7,409,907	11,848,960
<b>DEPARTMENT OF STATE POLICE</b>	7,220,900	82,495,490	500,000	90,216,390
<b>APPENDIX B SUBTOTAL NO. 1</b>	<b>15,394,266,239</b>	<b>7,407,393,548</b>	<b>9,781,373,248</b>	<b>32,583,033,035</b>

\* Note: The Department of Transportation total does not include \$132.8 million in new special fund revenue authorized by HB 1515 (Chapter 429 of the Acts of 2013).

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2014**

STATE OPERATED HIGHER EDUCATION INSTITUTIONS	CURRENT UNRESTRICTED FUNDS				CURRENT RESTRICTED FUNDS	TOTAL FUNDS
	GENERAL FUNDS	HIGHER EDUCATION INVESTMENT FUNDS	OTHER CURRENT UNRESTRICTED	TOTAL UNRESTRICTED		
R30B21.00 University of Maryland Baltimore	186,726,641	13,199,191	351,408,509	551,334,341	511,184,136	1,062,518,477
R30B22.00 University of Maryland College Park	417,411,711	29,503,172	917,452,523	1,364,367,406	442,447,069	1,806,814,475
R30B23.00 Bowie State University	36,822,391	2,556,200	50,789,733	90,168,324	20,500,000	110,668,324
R30B24.00 Towson University	93,185,468	6,570,817	296,128,896	395,885,181	47,735,110	443,620,291
R30B25.00 University of Maryland Eastern Shore	33,553,393	2,302,580	66,379,861	102,235,834	32,924,881	135,160,715
R30B26.00 Frostburg State University	34,115,186	2,412,838	58,807,921	95,335,945	12,051,000	107,386,945
R30B27.00 Coppin State University	39,058,131	2,712,247	28,246,341	70,016,719	22,987,893	93,004,612
R30B28.00 University of Baltimore	30,795,576	2,178,223	78,409,069	111,382,868	17,104,875	128,487,743
R30B29.00 Salisbury University	40,035,826	2,832,691	117,196,539	160,065,056	12,475,000	172,540,056
R30B30.00 University of Maryland University College	33,857,760	2,392,446	366,116,151	402,366,357	35,274,732	437,641,089
R30B31.00 University of Maryland Baltimore County	96,860,828	6,847,480	191,298,235	295,006,543	87,270,590	382,277,133
R30B34.00 University of Maryland Center for Environmental Science	19,647,089	1,388,227	6,422,326	27,457,642	18,115,369	45,573,011
R30B36.00 University System of Maryland Office	19,920,129	1,407,458	5,558,820	26,886,407	3,572,448	30,458,855
<b>TOTAL UNIVERSITY SYSTEM OF MARYLAND</b>	<b>1,081,990,129</b>	<b>76,303,570</b>	<b>2,534,214,924</b>	<b>3,692,508,623</b>	<b>1,263,643,103</b>	<b>4,956,151,726</b>
R95C00.00 Baltimore City Community College	41,828,437	-	27,659,956	69,488,393	27,221,962	96,710,355
R14D00.00 St. Mary's College of Maryland	18,425,157	383,840	52,515,141	71,324,138	4,200,000	75,524,138
R13M00.00 Morgan State University	75,609,433	5,611,430	98,564,144	179,785,007	56,538,535	236,323,542
<b>TOTAL HIGHER EDUCATION</b>	<b>1,217,853,156</b>	<b>82,298,840</b>	<b>2,712,954,165</b>	<b>4,013,106,161</b>	<b>1,351,603,600</b>	<b>5,364,709,761</b>
<b>LESS GENERAL AND SPECIAL FUNDS IN HIGHER EDUCATION</b>						<b>1,307,784,519</b>
<b>HIGHER EDUCATION (NON-STATE SUPPORT)</b>						<b>4,056,925,242</b>
<b>GRAND TOTAL FOR EXHIBIT B</b>						<b>36,639,958,277</b>
<b>Info only:</b>	<u>General Funds</u>		<u>Special Funds</u>	<u>Total</u>		
R75T00.01 Support for St. Oper. Inst. of Higher Education:	1,217,853,156		89,931,363	1,307,784,519		