

## 1.23 STRATEGIC ENERGY INVESTMENT FUND (SEIF)

Section 42 of the FY 2016 Budget Bill requires DBM to publish an appendix in the Governor's Budget Books on the revenue, budget and expenditures of the Strategic Energy Investment Fund (SEIF) for the FY 2015 actual expenditures, the FY 2016 working appropriation, and the FY 2017 allowance.

The revenue portion of the report shall include:

1. The number of auctions, allowances sold, and price per allowance (current and future control period if offered)
2. Prior fund balance used to support the appropriation
3. Anticipated revenue from set-aside allowances

The budget and expenditure portion of the report shall include the amount of SEIF funds budgeted and spent by each State agency, and identify any prior year fund balance:

1. Energy Assistance
2. Energy Efficiency and Conservation Programs for the low and moderate income sectors
3. Energy Efficiency and Conservation Programs in all other sectors
4. Renewable and Clean Energy Programs, Energy Education, and Climate Change Programs
5. Administrative Expenditures
6. Dues owed to the Regional Greenhouse Gas Initiative
7. Transfers made to other funds (including the Clean Air Fund, the Transportation Trust Fund, and the Offshore Wind Business Development Fund)

The Maryland Department of the Environment (MDE) and Maryland Energy Administration (MEA) will be responsible for providing SEIF revenue estimates and MEA will also be responsible for coordinating and submitting a Statewide SEIF budget request, as well as expenditure information for the actual FY 2015 budget and the FY 2016 working appropriation.

The SEIF Appendix will include detail on SEIF funds in the following agencies:

Department of General Services (DGS)  
Department of Health and Mental Hygiene (DHMH)  
Department of Housing and Community Development (DHCD)  
Department of Human Resources (DHR)  
Maryland Department of the Environment (MDE)  
Maryland Department of Transportation (MDOT)  
Maryland Energy Administration (MEA)  
Public Service Commission (PSC)