

INTRODUCTION

Maryland's proposed capital budget for fiscal year 2007, exclusive of the Department of Transportation, totals \$1,449,228,000 and is derived from several sources:

<u>Source</u>	<u>Amount</u>
General Obligation Bonds	690,000,000
General Funds	108,703,000
Special Funds	553,524,000
Federal Funds	72,001,000
Revenue Bonds	<u>25,000,000</u>
	1,449,228,000

General obligation bonds are authorized and issued to provide funds for State-owned capital improvements such as prisons, State hospitals, facilities at public institutions of higher education, and State office buildings. General obligation bonds are also issued for various local capital projects, local jails, public schools, and community health centers.

General tax revenues, or general funds, are most frequently used for operating budget items. However, a portion of general funds in FY 2007 has been set aside for capital projects or programs and are identified herein. These funds are also referred to as "Capital Appropriations" or "PAYGO."

Special funds are dedicated to specific purposes such as parks and open space. They include private grants, user fees, dedicated taxes, and loan repayments.

Federal funds are grants from the federal government, which are designated for a specific purpose, such as construction of military facilities or the financing of housing programs.

Revenue bonds are funds generated through the sale of bonds secured by dedicated revenues and are not considered an obligation of the State of Maryland. Although not subject to the State general obligation bond debt limit, these bonds are subject to State Agency debt ceilings established by Executive Order 01.01.1989.13.

Nonbudgeted funds are funds generated from fees, charges, grants, donations, and operations that are not included in the State budget because the activities, which generate these funds, are intended to be self-supporting. The expenditure of nonbudgeted funds for capital projects is subject to the availability of such funds in the amounts and in the years projected, and to decisions of the appropriate governing bodies. Nonbudgeted funds are included in project funding summaries to display total project costs, but are not included in agency subtotals or grand totals.

For fiscal year 2007, the capital budget proposes \$690,000,000 in general obligation bonds for State-owned facilities and grant and loan programs. An additional \$1,845,000 in general obligation bonds from prior years will be deauthorized to fund FY 2007 projects. Of the \$690,000,000 in new general obligation bonds, \$669,358,000 is included in the Maryland Consolidated Capital Bond Loan of 2006, \$15,000,000 is reserved for separate legislation to provide for Legislative Initiatives, \$3,487,000 is reserved for separate legislation to provide for the private hospital grant program, and \$4,000,000 is reserved for separate legislation to provide for the Tobacco Transition Program.

INTRODUCTION

The fiscal year 2007 capital budget is summarized by fund source and use, by each agency's project or program on the following pages.

Abbreviations used on these pages and in this document are as follows:

<u>Term</u>	<u>Abbreviation</u>
General Obligation Bonds	GO
General Funds	GF
Special Funds	SF
Federal Funds	FF
Revenue Bonds	RB
Nonbudgeted Funds	NBF
Land or Property Acquisition	A
Planning or Design	P
Construction, Renovation, or Addition	C
Moveable Equipment or Furniture	E

FOREWORD

The Department of Budget and Management annually produces the capital budget volume of the State Budget. This volume provides a description of each capital project and program funded in the proposed capital budget and five-year capital improvement program. Each chapter of the volume contains the capital improvement program for a separate State Agency. The chapter begins with a summary of factors influencing the capital improvement program, a summary of changes to the prior capital improvement program, followed by one or two sections summarizing any proposed State-owned capital projects and Grant and Loan programs.

The format of the pages for capital projects and capital programs is explained in the Illustration #1 below and in Illustration #2 on the next page. Dollar amounts in the funding charts are displayed in thousands. For example:

1 = 1,000
 10 = 10,000
 100 = 100,000
 1,000 = 1,000,000
 10,000 = 10,000,000

ST. MARY'S COLLEGE OF MARYLAND		Current Budget Year Amount
Agency	FY 2007 - FY 2011 Capital Improvement Program	
	State-Owned Facilities	Project Type
ST. MARY'S COLLEGE OF MARYLAND		
Budget Code: RD00		
Project Title	Project Description	
New Student Services Building (St. Mary's)	FY 2007 Total	\$8,600
<p>Construct a new 26,900 GSF/14,800 NASF Student Services Building to provide office space for functions that will be displaced from Anne Arundel Hall when that building is reconstructed to house academic programs. The new building will house not only student service functions such as academic advising, registration, community services, internships, financial aid, and residence life, but also administrative functions such as the personnel, business, and institutional research departments. The new facility will provide offices for 66 full-time staff and will help to alleviate shortages of office space. A distance learning center will also be included in the building. The FY 2007 budget includes construction funds for the new building.</p>		
Funding Source(s)		CIP Total
Source	Prior Auth.	FY 2007
GO Bonds	3,500	8,600
General Funds	1,409	-
TOTAL	4,909	8,600
		FY 2008
		800
		FY 2009
		-
		FY 2010
		-
		FY 2011
		-
		TOTAL
		14,309
Use		
Planning	1,409	-
Construction	3,500	8,600
Equipment	-	-
		800
		-
		-
		-
		1,409
		12,100
		800
Funding Usage	Note: ALL dollars are displayed in thousands.	

Illustration #1 (Capital Project)

FOREWORD

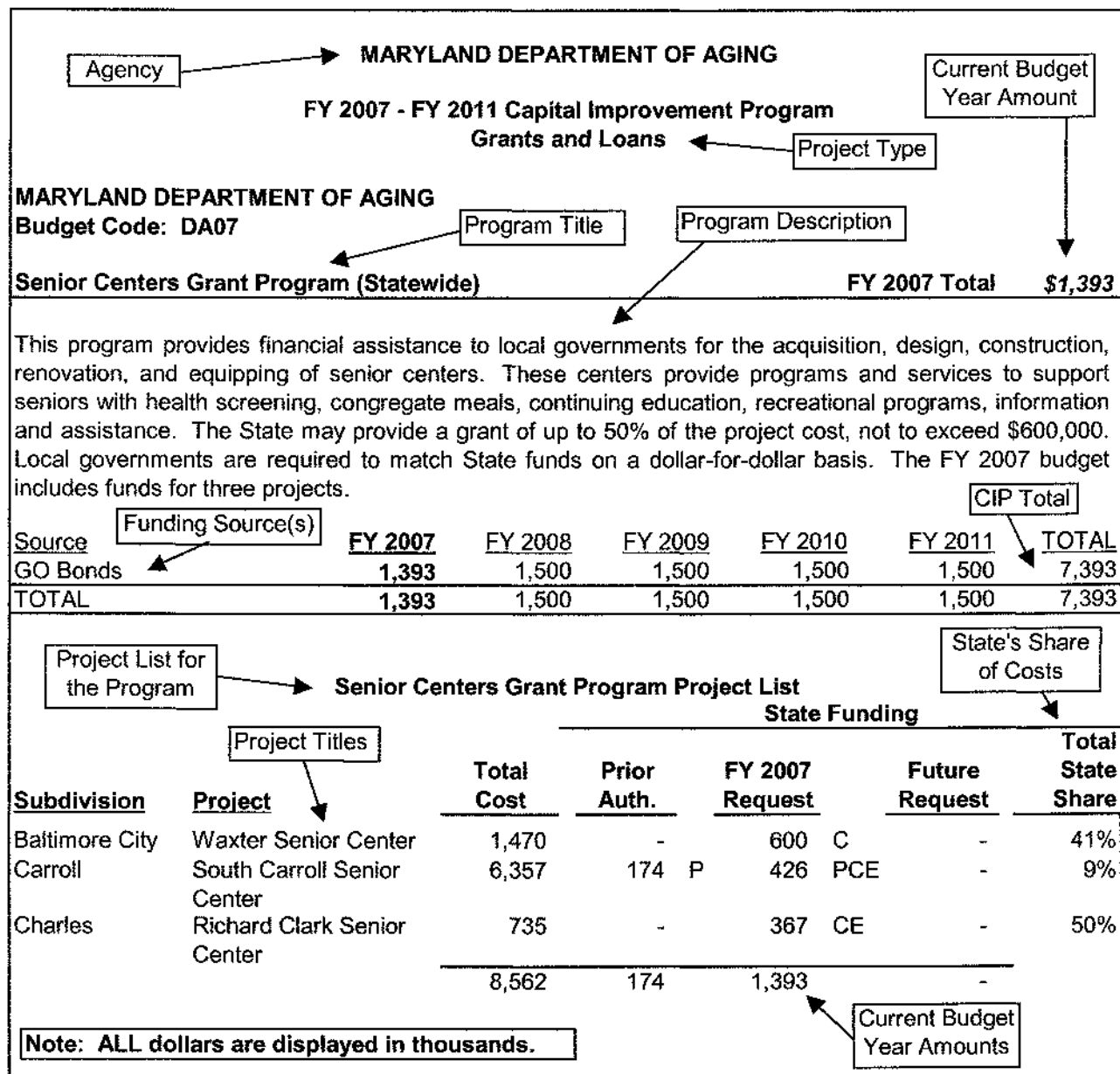


Illustration #2 (Capital Program)