

Subsequent Injury Fund

MISSION

The Subsequent Injury Fund works to provide workers' compensation benefits to disabled workers who have combined effects from a pre-existing disability and an accidental work-related injury.

VISION

A State which has removed the disincentive to hire disabled workers due to employers' concerns of potentially larger workers' compensation claims.

KEY GOALS, OBJECTIVES, AND PERFORMANCE MEASURES

Goal 1. To efficiently defend the Fund's resources against inappropriate use, and to provide monetary benefits to qualified disabled workers injured on the job in accordance with awards passed by the Workers' Compensation Commission.

Obj. 1.1 All new cases will be promptly reviewed and prepared for legal defense.

Obj. 1.2 All ordered claimant payments will begin on time, and periodic payments will follow a standard bi-weekly schedule.

Goal 2. To maintain the adequacy and integrity of the Fund balance.

Obj. 2.1 To ensure that adequate funds are available from which to pay claims, the ratio of total Fund expenditures to total collections will remain less than 1:1.

Performance Measures	2017 Act.	2018 Act.	2019 Act.	2020 Act.	2021 Act.	2022 Est.	2023 Est.
Number of benefit payments made	24,344	22,964	22,090	20,924	20,168	20,168	20,168
Number of new cases opened	628	643	536	505	462	462	462
Number of cases reopened	136	131	107	74	138	138	138
Number of cases resolved	817	819	750	672	648	648	648
Number of net resolved cases	(53)	(45)	(107)	(93)	(48)	(48)	(48)
Dollar amount of assessments collected (\$)	26,308,773	26,189,806	25,905,287	27,400,101	22,758,080	26,500,000	26,000,000
Interest on fund balance (\$)	1,299,577	1,431,736	1,797,618	1,468,889	329,466	350,000	350,000
Total collections (\$)	27,608,350	27,621,542	27,702,905	28,868,990	23,087,547	26,850,000	26,350,000
Benefits paid (\$)	19,894,415	20,704,329	20,157,471	20,224,367	19,151,208	20,000,000	20,000,000
Agency operating expenditures (\$)	2,303,632	2,286,283	2,324,635	2,382,881	2,445,028	2,516,356	2,576,595
Total expenditures (\$)	22,198,047	22,990,612	22,482,107	22,607,248	21,596,236	22,516,356	22,576,595
Ratio of total Fund expenditures to total collections for the year	0.804:1	0.832:1	0.812:1	0.783:1	0.935:1	0.839:1	0.859:1